

Marsh Ltd

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To Whom It May Concern

02 July 2024

Dear Sir or Madam,

Confirmation of Insurance

BCP V Modular Services Holdings Limited trading as Modulaire Group and Subsidiary Companies and Associated Companies

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

PUBLIC & PRODUCTS LIABILITY

Insured Name BCP V Modular Services Holdings Limited trading as Modulaire Group

and Subsidiary Companies and Associated Companies

Insurer QBE Europe SA/NV

Policy Number P154674PRO0724A

Period of Insurance 01 July 2024 to 30 June 2025, both days inclusive Greenwich Mean

Time

Limit of Indemnity EUR 10,000,000 any one occurrence and in the aggregate for

Products

Territorial Limits Worldwide

Additional Information Algeco UK Limited noted as a subsidiary company.

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).



We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with English law.

Yours faithfully,

DocuSigned by:

Justin Beard 7C2C6573D9AA468...

Marsh Ltd